



Date: April 18, 2026

To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: AVROIND	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Scrip Code: 543512
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Subject: Outcome of Board Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of 1,06,090 equity shares pursuant to exercise of Convertible Warrants allotted on preferential basis.

Dear Sir/Madam,

This is in continuation to our earlier disclosure dated October 19, 2024, wherein we had informed that in furtherance to approval of the Shareholders granted at Extra-Ordinary General Meeting held on Saturday, September 21, 2024 and further pursuant to the In-principle approval accorded by National Stock Exchange of India Limited (“NSE”) and BSE Ltd, the Company had allotted in aggregate 5,30,451 (Five Lakh Thirty Thousand and Four Hundred Fifty-One) Convertible Warrants (“Warrants”) of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 127.25/- (Rupees One Hundred Twenty-Seven and Twenty-Five Paise Only) on receipt of Warrants Subscription money @ 25% of the issue price.

In this regard, we wish to inform you that in terms of issue of said Warrants, some of the Warrants Holders (Non-Promoters) as listed below in **Table A**, have exercised their option of conversion of 1,06,090 (One Lakh Six Thousand Ninety) Warrants held by them and paid the balance 75% of the issue price on said Warrants and upon receipt of balance amount from such Warrant Holders, the Board of Directors of the Company at their meeting held today i.e. **Saturday, April 18, 2026** had inter-alia, considered and approved the Allotment of in aggregate 1,06,090 (One Lakh Six Thousand and Ninety) fully Paid up equity shares of face value of ₹ 10/- (Rupees Ten Only) each of the Company to the Warrant Holders as listed in **Table A**.

Table A:

Sr. No	Name of the Allottee(s)	Category	Number of Warrants Allotted in total	No of warrants converted prior to this conversion	No. of Equity Shares Allotted against Conversion of Warrants	Issue Price per Equity Share (Rs.)	No. of Warrants pending for conversion
1.	Charuben Yogesh Ajmera	Non-Promoter	7,859	0	7,859	127.25	-
2.	Santosh Kumar Pandey	Non-Promoter	23,576	0	23,576	127.25	-
3.	Sunil Duggal	Non-Promoter	58,938	0	58,938	127.25	-
4.	Suresh Zunzunwala	Non-Promoter	15,717	0	15,717	127.25	-
Total			1,06,090	0	1,06,090		-

AVRO INDIA LIMITED

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The newly issued and allotted equity shares shall rank pari-passu, in all respects with existing equity shares of the Company.

Consequent to above allotment, the Paid-Up Equity Share Capital of the Company stands increased as follows:

Particulars	Number of Equity Shares	Amount in Indian Rupees
Existing Paid-up Equity Share Capital	1,33,11,050	13,31,10,500
Post-Allotment Paid-up Equity Share Capital	1,34,17,140	13,41,71,400

The application for listing and trading approval of the Stock Exchange for the newly issued and allotted Equity Shares will be made in due course of time.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed to this letter as **Annexure-I**.

It may be please noted that Company has not received the balance payment (75%) in respect of 4,24,361 warrants within a period of eighteen months from the date of allotment of warrants due to which the said warrants are lapsed and therefore as per provisions of SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018, the 25% of amount received as upfront payment in respect of 4,24,361 warrants is forfeited.

The Board Meeting commenced at 03:30 pm IST and concluded at 05:15 pm IST.

You are requested to take the same on records and acknowledge the receipt of the same

Thanking You,

Yours Faithfully,

For AVRO INDIA LIMITED

Sushil Kumar Aggarwal
Chairman & Whole Time Director
DIN: 00248707